

New Concept Walls and Ceilings Supply Ltd.

Head office 9800 -190 st Surrey, BC, V4N3M9
Ph 604-882-1123 fax 604-882-1124

CUSTOMERCREDITAPPLICATION

ALL FORMS MUST BE FULLY COMPLETED. NO ACCOUNT WILL BE OPENED UNTIL ALL DOCUMENTS ARE RECEIVED AND ARE SATISFACTORY.

LEGAL NAME: _____ (hereinafter the "Applicant")

TRADING NAME: _____

BUSINESS ADDRESS _____
Address City Postal Code

MAILING ADDRESS: _____
Address City Postal Code

PHYSICAL LOCATION: _____

TELEPHONE NO.: _____ YEAR STARTED: _____ YEAR INCORPORATED: _____

FAX NO.: _____ E-MAIL ADDRESS: _____

Corporation Sole Proprietorship Partnership

PRINCIPALS/SHAREHOLDERS:

1. _____
Name HomeAddress Title D.O.B

2. _____
Name HomeAddress Title D.O.B

3. _____
Name HomeAddress Title D.O.B

FISCAL YEAR END: _____

AFFILIATED COMPANIES:

1. _____
Name Address Tel.No.

2. _____
Name Address Tel.No.

Have you or your shareholders ever owned/managed a company that has been declared bankrupt? YES _____ NO _____
If "YES", please state name of company and date of bankruptcy: _____

BANK: _____
Name Address Tel. No.

CREDIT REFERENCE(S): _____
Bank Account #

1. _____
Name Address FaxNo.

2. _____
Name Address FaxNo.

3. _____
Name Address FaxNo.

PROVINCIAL SALES TAX LICENSE NO.: _____
(Sales tax will be charged unless an exception certificate is provided)

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CUSTOMER CREDIT APPLICATION

BUSINESS LAND & BUILDINGS OWNED

1.				
2.	Current Value	Mortgage	Lender	
3.	Current Value	Mortgage	Lender	
	Current Value	Mortgage	Lender	

OTHER BUSINESS REAL ESTATE OWNED

1.				
2.	Location	Current Value	Mortgage	Lender
3.	Location	Current Value	Mortgage	Lender
	Location	Current Value	Mortgage	Lender

CURRENT OPERATING BANK CREDIT LINE: _____ UTILIZED: _____ %

_____ Do you have operating business credit lines with other lenders?

rs? Please provide names, addresses and amount of credit line and security pledged:

1.	Credit Line	% utilized	Lender	Security
2.	Credit Line	% Utilized	Lender	Security
3.	Credit Line	% Utilized	Lender	Security

ESTIMATED VALUE OF FAMILY HOME: \$ _____

ADDRESS: _____

1.	Mortgage	Lender	Amount
2.	Mortgage	Lender	Amount
3.	Mortgage	Lender	Amount

NET VALUE: \$ _____

I/we have the authority to sign for and bind the corporation. I/we consent to NEW CONCEPT WALLS AND CEILINGS SUPPLY LTD. obtaining credit information about us personally and about the applicant from third parties at any time during the application process and afterwards. Further, if an account is opened, I/we consent to the disclosure to credit reporting agencies and to NEW CONCEPT WALLS AND CEILING SUPPLY LTD. suppliers our credit status with NEW CONCEPT WALLS AND CEILING SUPPLY LTD. We represent and warrant that the information in this application is true and correct in all material aspects.

The undersigned consents to the obtaining of such credit information as NEW CONCEPT WALLS AND CEILINGS SUPPLY LTD. may require at any time in connection with the credit hereby applied for, or any renewal or extension thereof; and further consents to the disclosure of any information concerning the undersigned to any credit reporting agency, or any person with whom the undersigned, has or proposes to have financial relations. I/we also declare that the information disclosed in the application represents a true and accurate presentation of our current financial position in all aspects.

Dated at _____ the _____ of _____ 20____

APPLICANT'S SIGNATURE

GENERAL TERMS & CONDITIONS

New Concept Walls & Ceilings Supply Ltd. shall supply materials to the applicant in accordance with the following terms and conditions.

1. All payments to **New Concepts Walls & Ceilings Supply Ltd.** are due within 30 days of the date of invoice.
2. Interest will be charged at a rate of 24% per annum on any invoice amounts unpaid or overdue.
3. Failure to pay for materials supplied will render void any warranty provided by **New Concept Walls & Ceilings Supply Ltd.** on the materials supplied to the applicant.
4. The Applicant and Guarantor agree, jointly and severally to indemnify and hold harmless **New Concept Walls & Ceilings Supply Ltd.** for any costs, charges, claims, damages, liabilities or expenses (including legal fees on a solicitor and own client basis) arising from or related to the Applicant's breach of any terms of this agreement including, without limitations, any failure to pay amounts owed to **New Concept Walls & Ceilings Supply Ltd.** by the Applicant or the Guarantor.
5. **New Concept Walls & Ceilings Supply Ltd.** reserves the right to refuse any and all requests for refunds of materials supplied but if **New Concept Walls & Ceilings Supply Ltd.** agrees to accept any such refund, which it may at its option accept, such refunds will only be given as credits towards other materials to be purchased from **New Concept Walls & Ceilings Supply Ltd.**
- 6 The applicant agrees that **New Concept Walls & Ceilings Supply Ltd.** will not be liable for any damages, costs, fees, expenses or claims related to or arising from the late or delayed supply of materials.

Applicants Signature

GUARANTEE

TO: NEW CONCEPT WALLS AND CEILINGS LTD.

In consideration of your supplying goods from time to time to:

Name:

Address:

City:

Province:

(hereinafter called the "Applicant"), on such terms of credit as shall be agreed upon between you and the Applicant, I, THE UNDERSIGNED DO HEREBY GUARANTEE to you the due payment of all monies including interest on overdue accounts which are now or which shall at any time hereafter be due to you from the Applicant.

You shall have the right at any time to refuse further credit to the Applicant; to take and release all collateral or other securities; to extend the time for payment to the Applicant or to any person liable upon any collateral or other security which you may at any time hold, and to comprise or compound with the Applicant or any other person without notice to me and without discharging or affecting my liability hereunder.

You shall not be bound to exhaust your recourses against the Applicant or other persons, or the securities you may hold, before being entitled to payment from me of the amount hereby guaranteed. Notice of the acceptance of this guarantee, of extension of credit hereunder, of default in payment, of change in form or indebtedness, the renewal or extension of said indebtedness or any part thereof, or of any matter with respect thereto, is hereby expressly waived.

This guarantee shall be a continuing guarantee, shall extend to and enure to the benefit of our respective executors, administrators, successors and assigns and shall cover all liabilities which the said Applicant may incur before I shall have given you written notice to make no further advance on the security of this Guarantee.

Dated at _____, in the Province of _____ this ____ day of _____, A.D. _____.

Name of Individual or Company Providing the Guarantee:

Witness

Signature of Guarantor